VILLAGE OF GRAND BEACH PUBLIC HEARING –BUDGETS MAY 7, 2020

CALL TO ORDER

Council president Deborah Lindley called the Public Hearing - Budgets to order at 10:00 a.m. EST.

Roll Call – AttendanceJames BracewellAyePaul Leonard Jr.AyeDeborah LindleyAyeSteve SlaterAyeBlake O'Halloran was absent

ADOPT AGENDA

Lindley moved, seconded by Slater to adopt the May 7, 2020 agenda as presented.

| Roll Call | |
|------------------|-----|
| Paul Leonard Jr. | Aye |
| Deborah Lindley | Aye |
| Steve Slater | Aye |
| James Bracewell | Aye |

Motion carried unanimously 4-0.

UNFINISHED BUSINESS None

NEW BUSINESS

Public Hearing - 2020-2021 Budgets

Lindley explained that the General Fund budget shows a fund balance of \$1,480,000, but approximately \$400,000 of that is donations collected for the 42 Acres and will be used when the property is purchased. She said that the Golf Fund is showing a deficit of approximately \$12,000, but the budget usually balances out by the end of the year. She said that in the past, the Village has loaned money to the Golf Fund from the General Fund, but hasn't had to do so in several years. She asked that the public pay to play golf and support the concessions this summer when we are able to open. She said the Water Fund shows a deficit of approximately \$50,000, but that includes setting funds aside for future water projects.

Lindley opened the public hearing, and with no comments from the public, closed the public hearing.

| Aye |
|-----|
| Aye |
| Aye |
| Aye |
| |

Motion carried unanimously 4-0.

AUDIENCE RECOGNITION None Public Hearing – Budgets – May 7, 2019

ADJOURNMENT

With no comments from the audience, Lindley moved, seconded by Leonard to adjourn the Public Hearing.

Roll Call

| Steve Slater | Aye |
|------------------|-----|
| James Bracewell | Aye |
| Paul Leonard Jr. | Aye |
| Deborah Lindley | Aye |

Motion carried unanimously 4-0.

With no further business, the meeting was adjourned at 10:04 a.m. EST.

Respectfully submitted,

Mary J. Robertson Clerk-Treasurer