

**VILLAGE OF GRAND BEACH  
TRUTH IN TAXATION HEARING  
MAY 24, 2006**

President James Bracewell called the Truth in Taxation Hearing to order at 7:30 PM EDT. Present in addition to Bracewell were John Boden Jr., Walter Carroll, Robert Grim and Debbie Lindley.

Jim Bracewell explained that even with the maximum allowable millage rate of 6.6926 mills with the Truth in Taxation Hearing, the members of the community will be paying less in property taxes this year than last.

The taxable value of the village has increased by \$6,578,524. With a millage rate of 6.6926, the anticipated tax collection will be \$597,128. Without Truth in Taxation, the maximum millage allowed would be 6.4789 with anticipated taxes of \$578,061. In 2005, taxes collected were \$569,621.

If the maximum millage rate of 6.6926 is approved, it will bring in an additional \$19,000 in tax revenues over the 6.4789 millage rate.

John Boden stated that the additional taxes collected with Truth in Taxation would probably be used up with the rising fuel costs. Bob Grim added that the cost of asphalt is also going up.

There were no comments from the audience.

Jim Bracewell moved, with support from Debbie Lindley to close the hearing. Motion carried unanimously 5-0.

With nothing further on the agenda, the hearing was closed at 7:39 PM EDT.

Respectfully Submitted,

Mary J. Robertson  
Clerk/Treasurer

**VILLAGE OF GRAND BEACH  
SPECIAL MEETING MINUTES  
MAY 24, 2006**

President James Bracewell called the Special Meeting to order at 7:40 p.m. EDT. This meeting was held in conjunction with the required Truth in Taxation Hearing. In attendance in addition to Bracewell were John Boden Jr., Walter Carroll, Robert Grim and Debbie Lindley.

Bob Grim moved, with support from John Boden to adopt the truth in taxation millage rate of 6.6926. Motion carried unanimously 5-0.

Roll Call Vote:

James Bracewell	Aye	
John Boden Jr.		Aye
Robert Grim	Aye	
Debbie Lindley	Aye	
Walter Carroll		Aye

Bob Grim moved, with support from John Boden to adopt a resolution with the budgeted figures as presented. Motion carried unanimously 5-0.

Roll Call Vote:

James Bracewell	Aye	
John Boden Jr.		Aye
Robert Grim	Aye	
Debbie Lindley	Aye	
Walter Carroll		Aye

Budget totals as approved are as follows: General Fund \$695,700, Building Permit Fund \$60,000, Major Streets Fund \$29,100, Local Streets Fund \$24,750, Water Fund \$303,650 and Golf Fund \$247,400.

John Boden moved, with support from Jim Bracewell to adjourn. Motion carried unanimously 5-0.

There being no further business, the meeting adjourned at 7:45 p.m. EDT.

Respectfully Submitted,

Mary J. Robertson  
Clerk/Treasurer