

Village Audit for Fiscal Year Ending October 31, 2020

The Village received favorable reviews and an unmodified opinion from Village Auditor, Brian Hake of Kruggel Lawton CPA at the February 17, 2020 council meeting. This is the highest rating the auditors can give.

Hake said there was a net change in the General Fund of an increase of \$55,000. The fund balance in the General Fund is \$1,041,655, which is very close to last year's fund balance of \$1,044,897.

The Water Fund had a net increase of \$98,000 and the Golf Fund had a net increase of \$61,000.

There was an increase of \$272,000 for all funds combined.

Improvements Through the Year

- Drain project near the park.
- Completed sidewalk along Royal Avenue from the Arch.
- Tree work on the golf course.
- Replaced fence along the golf course near the arch with a generous donation from a property owner.
- Revetment work at pump house and Walnut beach access.