

Village Audit for Fiscal Year Ending October 31, 2017

The Village received favorable reviews and a clean opinion from Village Auditor, Brian Hake of Kruggel Lawton CPA at the March 21, 2018 council meeting,.

Hake told the council that the Village is in a relatively healthy position financially with approximately 13 months of fund balance.

The fund balance is down \$207,000 from last year due to paving projects and a \$135,000 water bond that was paid from the General Fund.

The Water Fund generated a \$49,000 profit for the year, and the Golf Fund had a \$17,000 profit the year.

IMPROVEMENTS AND EQUIPMENT PURCHASED

- The Village paid off a \$135,000 water bond.
- Paved various streets at a cost of \$150,588.
- Purchased a new all-terrain vehicle (ATV) for use by the maintenance and water departments.
- Purchased a copy machine for the office.
- Purchased four greens mowers, a fairway mower, a rental golf cart and a pull behind blower for the golf course.