

Village Audit for Fiscal Year Ending October 31, 2015

At the February 17, 2016 council meeting, the Village received favorable reviews from Village Auditor, Kevin Raade of Kruggel, Lawton & Company. The Village's former auditing firm Schaffer & Layher merged with Kruggel, Lawton & Company earlier this year.

Raade told the council that the Village is in a very healthy position financially with approximately 18 months of fund balance.

The fund balance is up \$121,009 for the year.

The Water Fund generated a \$41,000 profit for the year, and the Golf Fund had a \$21,000 profit this year.

IMPROVEMENTS AND EQUIPMENT PURCHASED

- The Village contracted to create a brick walkway at the Lake Park Beach lookout area. This walkway will be helpful for those people that might have a difficult time walking in the sand, or for those in a wheelchair that want to go to the viewing deck to see the sunset.
- East Arnold and the golf course parking lot were paved this year.
- Purchased a new 2015 Ford Explorer Police vehicle.
- Purchased a new 2015 F-250 Ford pick-up truck.
- The maintenance department rebuilt several sets of beach stairs that were lost to a storm the previous fall.