

VILLAGE OF GRAND BEACH

DRAFT BUDGET

FOR YEAR ENDED 10/31/23

WATER FUND

Budget
For The Year Ending October 31, 2023

	2020-2021 Budget	2020-2021 Actual	2021-2022 Budget	2021-2022 11/1/21-2/23/22	2022-2023 Proposed	NOTES
INCOME						
642.000 - REVENUE - RESIDENTIAL	\$ 350,000	\$ 417,557	\$ 360,000	\$ 95,089	\$ 415,000	
645.000 - REVENUE-WATER METER REPL.	\$ 26,400	\$ 27,040	\$ 26,400	\$ 8,963	\$ 26,400	
650.000 - TAP IN FEES	7,200	21,600	7,200	(3,600)	7,200	2 Taps
662.000 - HYDRANT RENTAL	10,000	10,834	10,000	2,500	10,000	
664.000 - INTEREST EARNED	2,600	1,777	1,000	395	1,000	
670.000 - MISCELLANEOUS REVENUE				10		
675.000 - CONTRIBUTIONS						
698.000 - PENALTIES ON DEL. ACCTS	4,500	5,775	4,000	1,710	4,500	
699.000 - POOL FILL CHARGE						
TOTAL INCOME	400,700	484,583	408,600	105,067	464,100	
EXPENSES						
702.000 - WAGES - HEAD OF DEPT	39,911	40,962	41,070	9,324	44,138	Includes \$2,400 Salary Allowance-Bob
706.000 - WAGES - CLERICAL	8,027	6,808	8,569	1,954	9,215	
707.000 - WAGES - OTHER	14,378	11,864	14,802	3,304	13,416	
727.000 - OFFICE SUPPLIES	3,100	1,571	3,100	665	3,100	Bill Cards, Postage, etc.- and Computer & Software \$1000
740.000 - OPERATING SUPPLIES						
778.000 - REPAIR & MAINTENANCE	14,000	11,929	14,000	12,008	14,000	
801.000 - PROFESSIONAL SERVICES	4,800	5,580	5,200	2,320	6,200	Audit, Legal, NB & EGLE Water Samples, EGLE Water Supply Fees \$800
818.000 - CONTRACTUAL SERVICES	6,000	6,255	6,000	1,286	7,000	Software Support, Water Report, Alarm, Miss Di
850.000 - TELEPHONE & INTERNET SVCE.	900	2,223	1,000	346	1,400	Purchased new iPhone 9/2021
852.000 - HEALTH INSURANCE	28,197	20,474	27,016	4,980	36,872	
855.000 - LIFE & DISABILITY INSURANCE	1,110	973	1,148	242	1,376	
861.000 - PENSION	5,316	4,191	5,501	1,104	5,621	7.25%
862.000 - FICA	4,547	4,280	4,704	1,041	4,807	
863.000 - MEDICARE	1,063	1,001	1,100	243	1,124	
865.000 - INSURANCE AND BONDS	2,300	1,772	2,500	1,820	2,500	
870.870 - HOLIDAY, VACATION & SICK PA	11,015	9,393	11,435	2,203	10,761	
871.000 - WORKMANS COMPENSATION	2,500	1,889	2,500	445	2,500	
873.000 - TRAVEL	100		100		100	
900.000 - PRINTING AND PUBLISHING	700	113	700	115	700	Checks, Notices, Envelopes
920.000 - UTILITIES	5,600	6,391	6,000	1,011	7,500	
927.000 - WATER PURCHASED	155,000	189,963	170,000	21,102	210,000	
943.000 - EQUIPMENT RENTAL	6,500	2,469	5,500	1,622	5,500	
950.000 - SCHOOLING	2,000		2,100		2,100	
956.000 - MISCELLANEOUS	1,450	506	1,450		1,450	Mi Rural Water Dues \$450, Misc. \$1,000
957.000 - BANK SERVICE CHARGE	600	889	800	260	1,100	
959.000 - DEPRECIATION EXPENSE	65,000	58,511	65,000		65,000	
995.000 - INTEREST EXPENSE	7,600	7,459	6,658	3,547	5,800	Bond
970.000 - CAP. OUTLAY	58,000		18,000		28,000	* See Below
972.000 - CAP. OUTLAY-BONDS CONST.						
TOTAL EXPENSES	449,714	397,466	425,953	70,942	491,280	*Capital Outlay - Purchase CD's \$10,000 BS&A Utility Billing Software
REVENUE OVER EXPENDITURES	(49,014)	87,117	(17,353)	34,125	(27,180)	6,000 Paint Tower Inside & Outside. 10,000 Ely/Wildwood Water Lines 2,000 Water Reliability Study
FUND BALANCE BEG OF YEAR	1,510,599	1,510,599	1,597,716	1,597,716	1,580,363	\$28,000 Total Capital Outlay
FUND BALANCE END OF YEAR	\$ 1,461,585	\$ 1,597,716	\$ 1,580,363	\$ 1,631,841	\$ 1,553,183	