

VILLAGE OF GRAND BEACH

DRAFT BUDGET

FOR YEAR ENDED 10/31/21

WATER FUND

**Village of Grand Beach - Water Fund
Budget
For The Year Ending October 31, 2021**

	2018-2019 Budget	2018-2019 Actual	2019-2020 Budget	2019-2020 11/1/19-2/14/20	2020-2021 Proposed	NOTES
INCOME						
642.000 - REVENUE - RESIDENTIAL	\$ 350,000	\$ 341,639	\$ 350,000	\$ 80,346	\$ 350,000	
645.000 - REVENUE-WATER METER REPL.		\$ 13,414		\$ 8,963	\$ 26,400	
650.000 - TAP IN FEES	7,200	14,400	7,200	3,600	7,200	2 Taps
662.000 - HYDRANT RENTAL	10,000	10,100	10,000	2,500	10,000	
664.000 - INTEREST EARNED	200	5,395	1,000	483	2,600	
670.000 - MISCELLANOUS REVENUE				-		
675.000 - CONTRIBUTIONS						
698.000 - PENALTIES ON DEL. ACCTS	3,500	5,879	4,000	1,414	4,500	
699.000 - POOL FILL CHARGE		100				
TOTAL INCOME	370,900	390,927	372,200	97,306	400,700	
EXPENSES						
702.000 - WAGES - HEAD OF DEPT	38,588	36,900	39,713	9,203	39,911	Includes \$1,200 Salary Allowance-Bob
706.000 - WAGES - CLERICAL	9,481	5,160	8,908	1,005	8,027	
707.000 - WAGES - OTHER	13,892	13,168	14,857	1,797	14,378	Includes \$1,200 Wage Allowance-Tim
727.000 - OFFICE SUPPLIES	3,000	898	2,500	292	3,100	Bill Cards, Postage, etc.- and Computer & Software \$1000
740.000 - OPERATING SUPPLIES						
778.000 - REPAIR & MAINTENANCE	14,000	5,117	14,000	620	14,000	
801.000 - PROFESSIONAL SERVICES	4,000	3,090	5,700	2,570	4,800	Audit, Legal, NB & DEQ Water Samples, DEQ Water Supply Fees \$800
818.000 - CONTRACTUAL SERVICES	8,000	5,861	5,000	7,440	6,000	Software & Copier Support, Alarm, Miss Dig
850.000 - TELEPHONE & INTERNET SVCE.	900	591	900	141	900	
852.000 - HEALTH INSURANCE	27,918	19,646	28,749	4,213	28,197	
855.000 - LIFE & DISABILITY INSURANCE	1,100	960	1,100	200	1,110	
861.000 - PENSION	5,080	3,565	5,224	847	5,316	7.25%
862.000 - FICA	4,500	3,967	4,627	862	4,547	
863.000 - MEDICARE	1,052	928	1,082	202	1,063	
865.000 - INSURANCE AND BONDS	2,300	1,980	2,300		2,300	
870.870 - HOLIDAY, VACATION & SICK PAY	10,613	8,760	11,150	1,902	11,015	
871.000 - WORKMANS COMPENSATION	2,500	1,906	2,500	392	2,500	
873.000 - TRAVEL	100		100		100	
900.000 - PRINTING AND PUBLISHING	600	334	700	133	700	Checks, Notices, Envelopes
920.000 - UTILITIES	5,300	4,474	5,600	800	5,600	
927.000 - WATER PURCHASED	155,000	136,808	155,000	17,321	155,000	
943.000 - EQUIPMENT RENTAL	6,500	2,382	6,500	324	6,500	
950.000 - SCHOOLING	1,500	771	1,500	95	2,000	
956.000 - MISCELLANEOUS	2,550	470	1,450		1,450	Mi Rural Water Dues \$450, Misc. \$1,000
957.000 - BANK SERVICE CHARGE	500	472	525	133	600	
959.000 - DEPRECIATION EXPENSE	65,000	60,688	65,000		65,000	
995.000 - INTEREST EXPENSE	9,300	9,220	8,500	4,422	7,600	Bond
970.000 - CAP. OUTLAY	66,000		58,000		58,000	* See Below
972.000 - CAP. OUTLAY-BONDS CONST.						
TOTAL EXPENSES	459,274	328,116	451,185	54,914	449,714	*Capital Outlay - Purchase CD's
REVENUE OVER EXPENDITURES	(88,374)	62,811	(78,985)	42,392	(49,014)	\$ 6,000 Paint Tower Inside & Outside 10,000 Move Ely Water Lines
FUND BALANCE BEG OF YEAR	1,319,270	1,319,270	1,382,081	1,382,081	1,303,096	40,000 Remote Meters 2,000 Water Reliability Study
FUND BALANCE END OF YEAR	\$ 1,230,896	\$ 1,382,081	\$ 1,303,096	\$ 1,424,473	\$ 1,254,082	\$58,000 Total Capital Outlay